

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: WESTONKA PUBLIC SCHOOLS

District Number: 277

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 87	\$ 2,978,422	\$ 2,978,509	\$ -	\$ 3,136,115	\$ 3,136,115	\$ -
General Fund/Other	\$ 3,929,122	\$ 26,049,621	\$ 25,527,013	\$ 4,451,730	\$ 26,899,944	\$ 27,058,431	\$ 4,293,243
Food Service Fund	\$ 177,318	\$ 1,371,373	\$ 1,343,681	\$ 205,010	\$ 1,298,010	\$ 1,295,687	\$ 207,333
Community Service Fund	\$ 660,565	\$ 2,766,952	\$ 2,788,274	\$ 639,243	\$ 2,682,990	\$ 3,043,209	\$ 279,024
Building Construction Fund	\$ 2,778,065	\$ 23,440,161	\$ 4,838,013	\$ 21,380,213	\$ 192,000	\$ 18,341,323	\$ 3,230,890
Debt Service Fund	\$ 526,333	\$ 2,737,133	\$ 2,847,665	\$ 415,801	\$ 3,290,180	\$ 3,207,268	\$ 498,713
Trust Fund	\$ 209,903	\$ 249,490	\$ 32,989	\$ 426,404	\$ 31,243	\$ 30,484	\$ 427,163
Internal Service Fund	\$ 113,413			\$ 615,736			\$ 1,380,539
* OPEB Revocable Trust Fund	\$ 4,007,754	\$ 4,443	\$ 155,353	\$ 3,856,844	\$ 89,000	\$ 159,410	\$ 3,786,434
OPEB Debt Service Fund	\$ 123,220	\$ 544,208	\$ 551,433	\$ 115,995	\$ 554,786	\$ 551,305	\$ 119,476
TOTAL - ALL FUNDS	\$ 12,525,780	\$ 60,141,803	\$ 41,062,930	\$ 32,106,976	\$ 38,174,268	\$ 56,823,232	\$ 14,222,815
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81					
Outstanding July 1, 2016	\$ 25,345,000	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017				\$ -	
Plus: New Issues	\$ 20,815,000	COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017					
Less: Redemmed Issues	\$ 2,435,000	TOTAL OPERATING EXPENDITURES				\$ 29,424,832.00	
Outstanding June 30, 2017	\$ 43,725,000	FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				2,338.87	
SHORT-TERM DEBT		FY 2017 OPERATING COST PER ADM				\$ 12,580.79	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)